

Historic Export Deal for Australian Growers

Byron Bay, Australia – 22 July 2024

Australian Natural Therapeutics Group (ANTG) has renewed a deal cementing its place as the largest Australian exporter of commercially grown cannabis flower to the European Union (EU).

The move follows significant cannabis law reform in Europe's largest economy, Germany; a market ANTG has been servicing since 2020 after they forged a landmark agreement with Cannamedical Pharma (CM). The renewed deal will see ANTG supply the Cologne-based company with premium-grade flower over a ten-year contract term, potentially worth over AU\$100 million.

Since new laws were passed in April, Germany has experienced an unprecedented surge in demand for cannabis-based medicine. The down-scheduling of cannabis from a narcotic to a prescription medication available in pharmacies marks a pivotal change in patient accessibility.

The new export deal will create up to 45 new jobs across ANTG's Armidale and Brisbane sites and is set to increase cultivation and manufacturing capacity by 500% over a 5 year period. ANTG CEO Matt Cantelo says it's another milestone moment and reflects "ANTG's dedication to implementing best practices across the supply chain".

Remarking on the partnership with Cannamedical Pharma, Matt Cantelo stated "We first met the team from Cannamedical back in 2018, and by December 2020, our first shipment to Germany was dispatched from our production facility in Armidale. We've experienced massive growth and we expect that will only continue".

David Henn, CEO of Cannamedical Pharma, added "Our partnership with ANTG is pivotal as we build on our success as a supplier to our extensive network of pharmacy clients. ANTG provides one of the most popular Indica flowers in Germany, which is a testament to their commitment to quality.

ANTG was deemed export-ready after becoming the first Australian medicinal cannabis company certified to meet the EU's stringent Good Agricultural Collection Practices (GACP) and Good Manufacturing Practice (GMP) standards in 2019.

The company's expanding product portfolio which includes 23 SKU's, includes an award-winning botanical oil range, developed from research-backed, proprietary cultivars.

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About Australian Natural Therapeutics Group (ANTG)

Headquartered in Byron Bay, ANTG specialises in the cultivation and manufacturing of medicinal cannabis products. The company is committed to innovation, sustainability, and expanding therapeutic options globally.

About Cannamedical Pharma:

Cannamedical Pharma, based in Germany, is a GDP and GMP-certified pharmaceutical manufacturer dedicated to the supply of medicinal cannabis to pharmacies. Known for its commitment to quality and patient care, Cannamedical is a leading player in the European healthcare sector.